

**LAKE BERNADETTE**  
Community Development District

***Annual Operating Budget***

**Fiscal Year 2024**

**Adopted Budget**

**(Printed - 08/29/23 @ 12:00 PM)**

Prepared by:



**LAKE BERNADETTE**

Community Development District

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**LAKE BERNADETTE**  
Community Development District

**Operating Budget**  
Fiscal Year 2024

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET	THRU	AUG-	PROJECTED	BUDGET
			FY 2023	JUL-2023	SEP-2023	FY 2023	FY 2024
<b>REVENUES</b>							
Interest - Investments	\$ 3,442	\$ 3,123	\$ 4,000	\$ 33,954	\$ 6,791	\$ 40,745	\$ 12,000
Room Rentals	545	543	750	94	19	113	1,000
Interest - Tax Collector	3	1	100	1,346	-	1,346	100
Special Assmnts- Tax Collector	783,912	783,912	783,870	783,870	-	783,870	783,870
Special Assmnts- Discounts	(27,195)	(28,639)	(31,355)	(28,480)	-	(28,480)	(31,355)
Other Miscellaneous Revenues	661	2,244	1,250	35	7	42	1,000
Access Cards	46	84	175	47	9	56	50
Amenities Revenue	-	1,307	175	1,554	311	1,865	175
Insurance Premium Rebate	2,031	-	-	-	-	-	-
Recreation Membership	-	925	500	407	81	488	500
<b>TOTAL REVENUES</b>	<b>763,445</b>	<b>763,500</b>	<b>759,465</b>	<b>792,827</b>	<b>7,218</b>	<b>800,045</b>	<b>767,340</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
P/R-Board of Supervisors	11,724	9,877	12,000	9,600	2,400	12,000	12,000
FICA Taxes	826	826	918	734	184	918	918
ProfServ-Engineering	12,308	5,002	12,000	11,402	598	12,000	12,000
ProfServ-Legal Services	8,923	925	5,000	-	4,924	4,924	5,000
ProfServ-Mgmt Consulting Serv	57,785	61,000	62,830	52,358	10,472	62,830	62,830
ProfServ-Property Appraiser	150	150	150	150	-	150	150
Professional Fees	-	-	8,400	-	-	-	-
Auditing Services	4,250	4,250	4,250	-	4,250	4,250	4,250
Postage and Freight	281	395	500	419	84	503	500
Insurance - General Liability	16,556	17,682	19,708	19,708	-	19,708	21,679
Printing and Binding	641	631	1,000	15	500	515	1,000
Legal Advertising	800	673	300	-	-	-	300
Miscellaneous Services	1,212	2,084	1,200	449	90	539	1,200
Misc-Assessmnt Collection Cost	12,807	12,377	15,677	15,130	-	15,130	15,677
Misc-Taxes	2,087	2,180	2,500	2,812	-	2,812	2,500

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU JUL-2023	AUG- SEP-2023	PROJECTED FY 2023	BUDGET FY 2024
Misc-Web Hosting	2,364	1,712	1,912	1,567	-	1,567	1,552
Office Supplies	-	-	150	-	150	150	150
Annual District Filing Fee	175.00	175.00	175	175	-	175	175
<b>Total Administrative</b>	<b>132,889</b>	<b>119,939</b>	<b>148,670</b>	<b>114,519</b>	<b>23,652</b>	<b>138,171</b>	<b>141,881</b>
<b>Field</b>							
Payroll-General Staff	100,733	101,916	91,207	87,694	3,513	91,207	103,309
FICA Taxes	7,706	7,796	6,977	6,709	268	6,977	7,903
Retirement Benefits	-	-	5,635	-	5,635	5,635	7,200
Life and Health Insurance	14,431	21,960	28,379	21,911	6,468	28,379	31,217
Workers' Compensation	4,366	4,383	4,573	4,573	-	4,573	4,573
Contracts-Janitorial Services	8,400	8,875	8,100	8,245	1,700	9,945	9,420
Contracts-Security Services	454	537	496	372	74	446	496
Contracts-Landscape	48,300	48,944	52,164	43,470	8,694	52,164	54,772
Contracts-Pools	-	-	-	-	-	-	23,000
Contracts-Ponds	-	-	-	-	-	-	18,576
Contracts-Roving Patrol	12,520	11,080	12,000	9,360	2,640	12,000	28,600
Travel	256	275	600	170	430	600	600
Communication - Telephone	527	700	850	670	180	850	950
Utility - Cable TV Billing	2,140	2,381	2,200	1,273	927	2,200	2,200
Electricity - General	13,710	22,766	16,000	17,019	3,404	20,423	22,000
Electricity - Streetlighting	34,863	38,213	43,000	33,606	9,394	43,000	49,000
Utility - Water	10,854	11,041	10,000	13,557	2,711	16,268	16,000
Utility - Gas	7,144	7,557	11,000	4,660	6,340	11,000	5,000
Utility - Refuse Removal	408	826	500	720	144	864	1,100
R&M-Air Conditioning	6,485	1,760	500	8,749	1,750	10,499	500
R&M-Buildings	4,520	3,524	3,300	3,083	217	3,300	3,300
R&M-Equipment	15,327	9,289	25,000	13,001	11,999	25,000	18,000
R&M-Other Landscape	14,226	12,075	15,000	27,426	5,000	32,426	15,000
R&M-Irrigation	1,073	13,236	7,500	13,713	2,743	16,456	10,000

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET	THRU	AUG-	PROJECTED	BUDGET
			FY 2023	JUL-2023	SEP-2023	FY 2023	FY 2024
R&M-Lake	18,576	18,576	18,576	20,080	3,096	23,176	-
R&M-Pest Control	771	2,419	2,500	1,404	1,096	2,500	1,600
R&M-Pools	26,689	40,962	23,000	30,353	5,585	35,938	-
R&M-Wetland Monitoring	-	-	5,000	-	5,000	5,000	5,000
R&M-Fitness Equipment	802	-	5,000	1,692	3,308	5,000	5,000
R&M-Fitness Center	-	1,294	-	-	-	-	-
R&M-Pressure Washing	8,557	3,800	5,000	14,025	2,805	16,830	5,000
Road/Sidewalk Maintenance	6,227	2,350	5,000	5,086	1,500	6,586	7,000
Miscellaneous Services	3,929	7,959	7,000	2,196	4,804	7,000	7,000
Misc-News Letters	250	350	1,500	36	350	386	-
Misc-Contingency	235	1,477	5,300	1,712	3,588	5,300	1,500
Office Supplies	2,941	3,919	5,000	976	4,024	5,000	5,000
Cleaning Supplies	1,999	3,694	4,500	3,446	1,054	4,500	4,500
Op Supplies - Uniforms	-	571	600	626	-	626	600
Subscriptions and Memberships	2,720	3,882	3,500	2,827	673	3,500	3,500
Capital Outlay	-	11,617	90,000	34,877	55,123	90,000	2,706
Reserve	-	-	84,338	78,881	5,457	84,338	144,338
Reserve - Clubhouse/Cabana	10,820	24,980	-	-	-	-	-
Reserve - Court Amenities	1,588	7,825	-	-	-	-	-
Reserve-Lake Embankm/Drainage	7,430	16,950	-	-	-	-	-
<b>Total Field</b>	<b>401,977</b>	<b>481,759</b>	<b>610,795</b>	<b>518,198</b>	<b>171,694</b>	<b>689,892</b>	<b>625,459</b>
<b>TOTAL EXPENDITURES</b>	<b>534,866</b>	<b>601,698</b>	<b>759,465</b>	<b>632,717</b>	<b>195,346</b>	<b>828,063</b>	<b>767,340</b>
Excess (deficiency) of revenues							
Over (under) expenditures	228,579	161,802	-	160,110	(188,127)	(28,017)	-
Net change in fund balance	228,579	161,802	-	160,110	(188,127)	(28,017)	-
<b>FUND BALANCE, BEGINNING</b>	1,215,078	1,443,657	1,605,459	1,605,462	-	1,605,462	1,577,445
<b>FUND BALANCE, ENDING</b>	<b>\$ 1,443,657</b>	<b>\$ 1,605,459</b>	<b>\$ 1,605,462</b>	<b>\$ 1,765,572</b>	<b>\$ (188,127)</b>	<b>\$ 1,577,445</b>	<b>\$ 1,577,445</b>

**Budget Narrative**  
Fiscal Year 2024**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

**Room Rentals**

The District receives fees for clubhouse rentals.

**Interest Tax Collector**

Interest received from Pasco County Tax Collector.

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**Other Miscellaneous Revenue**

Other revenues not included within another budgeted line item.

**Access Cards**

The District receives fees for pool access cards and keys.

**Amenities Revenue**

Revenue associated with Clubhouse or pool activities.

**Recreation Membership**

The District receives fees for non-resident memberships.

**Budget Narrative**  
Fiscal Year 2024**EXPENDITURES****Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon supervisors attending all the meetings.

**FICA Taxes**

Payroll taxes for supervisor salaries are calculated as 7.65% of payroll.

**Professional Services-Engineering**

The District's engineer provides general engineering services to the District, i.e., attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

**Professional Services-Legal Services**

The District's Attorney provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

**Professional Services-Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

**Professional Services-Property Appraiser**

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The budgeted amount for property appraiser costs is based on a flat fee of \$150.

**Professional Fees**

This includes the cost for project management.

**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter.



**Budget Narrative**  
Fiscal Year 2024**EXPENDITURES – Administrative (continued)****Postage and Freight**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Insurance**

The District's General Liability Coverage, Cyber Liability Coverage, Property Coverage & Public Officials Liability Insurance policy is with Florida Municipal Insurance Trust. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

**Printing and Binding**

Copies used in the preparation of agenda packages, required mailings, and other special projects.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Miscellaneous Services**

This includes Tech labor and other miscellaneous expenses that are not included in another budgeted line item.

**Miscellaneous-Assessment Collection Costs**

The District reimburses the Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The budgeted amount for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Miscellaneous-Taxes**

This includes stormwater fees.

**Miscellaneous-Web Hosting**

This includes website maintenance.

**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

**Annual District Filing Fee**

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

**Budget Narrative**  
Fiscal Year 2024**Field****Payroll-General Staff**

Payroll for employees utilized in the field for operations and maintenance of District assets.

**FICA Taxes**

Payroll taxes for employees.

**Retirement Plan**

Retirement Plan for Dan Nesselt.

**Life and Health Insurance**

Insurance for Dan Nesselt.

**Workers' Compensation**

Workers' compensation for employees.

**Contracts-Janitorial Services**

Expenses incurred for cleaning services for the District.

**Contracts-Security Service**

Expenses incurred for security services for the District.

**Contracts-Landscape**

The District currently has a contract with a landscape firm to provide landscaping services for the District

**Contracts-Pools**

The District will contract with a pool maintenance company to ensure the proper operations and maintenance of the swimming pools.

**Contract-Ponds**

This District will contract with a company for the repairs and maintenance of the ponds to ensure proper flow and function of the storm water system.

**Contracts-Roving Patrol**

Expenses incurred for roving patrols for the District

**Travel**

Reimbursement for mileage of field services personnel.

**Budget Narrative**  
Fiscal Year 2024**EXPENDITURES - Field (continued)****Communication-Telephone**

Telephone charges incurred by the district.

**Utility-Cable TV Billing**

Cable TV usage for District.

**Electricity-General**

Electricity usage for District facilities and assets.

**Electricity-Streetlighting**

Streetlighting usage for District facilities and assets.

**Utility-Water**

Water irrigation usage for District facilities and assets.

**Utility-Gas**

Gas usage for District facilities and assets.

**Utility-Refuse Removal**

Refuse removal for District facilities.

**R&M-Air Conditioning**

The District periodically implements needed repairs to ensure maintenance of the air conditioning system.

**R&M-Buildings**

The District periodically implements needed repairs to ensure maintenance of the District buildings.

**R&M-Equipment**

The District periodically implements needed repairs to ensure maintenance of the District equipment.

**R&M-Other Landscape**

The District periodically adds items to enhance the landscape.

**R&M-Irrigation**

The District periodically implements needed repairs to ensure maintenance of the irrigation system.

**Budget Narrative**  
Fiscal Year 2024**EXPENDITURES - Field (continued)****R&M-Pest Control**

This includes periodic application of pesticides to District facilities to ensure a pest free, safe and healthy environment.

**R&M-Wetland Monitoring**

Expenses incurred for Wetland Monitoring and for needed maintenance.

**R&M-Fitness Equipment**

The District periodically implements needed repairs to ensure maintenance of the fitness equipment by Coastal Fitness

**R&M-Pressure Washing**

Expenses incurred for Pressure cleaning of the district.

**Road / Sidewalk Maintenance**

Includes all costs associated with maintenance of the roads and sidewalks within the District.

**Miscellaneous Services**

The District will utilize contingency funds as needed for unforeseen and/or emergency expenditures.

**Miscellaneous Newsletters**

Newsletter costs for the CDD members.

**Miscellaneous Contingency**

May include costs associated with special events and any other items not budgeted for within another line item.

**Office Supplies**

The District will provide necessary consumable supplies to operate District facilities.

**Cleaning Supplies**

The District will provide necessary consumable cleaning supplies to operate District facilities.

**Operating Supplies-Uniforms**

The District will provide uniforms for clubhouse staff.

**Subscriptions and Memberships**

Expenses include data plans, Window patches and antivirus software and Google for business email accounts.

**Budget Narrative**

Fiscal Year 2024

**EXPENDITURES - Field (continued)**

**Capital Outlay**

The District will replace existing equipment or purchase new equipment for District facilities.

**Reserve**

The District will set aside funds to ensure repair and/or replacement of items within the district.

# LAKE BERNADETTE

## Community Development District

### Exhibit "A" Allocation of Fund Balances

#### AVAILABLE FUNDS

	<u>Amount</u>
Anticipated Fund Balance-Fiscal Year 2024	\$ 1,577,445
Net Change in Fund Balance-Fiscal Year 2024	-
Reserves-Fiscal Year 2024 Additions	144,338
<b>Total Funds Available (Estimated) - 09/30/2024</b>	<b>1,721,783</b>

#### ALLOCATION OF AVAILABLE FUNDS

##### ***Nonspendable Fund Balance***

Deposits	835
Subtotal	<u>835</u>

##### ***Assigned Fund Balance***

Operating Reserve - First Quarter Operating Capital	191,159 <sup>(1)</sup>
Reserves - (prior years)	-
FY 2023 Expenses	(78,881)
FY 2023 Budget	84,338
FY 2024 Budget	<u>144,338</u>
Reserves - Clubhouse/Cabana (prior years)	35,576 <sup>(2)</sup>
FY 2024 Budget	<u>35,576</u>
Reserves - Court Amenities (prior years)	15,717 <sup>(2)</sup>
FY 2024 Budget	<u>15,717</u>
Reserves - Lake Embank/Drainage (prior years)	59,517 <sup>(2)</sup>
FY 2024 Budget	<u>59,517</u>

**LAKE BERNADETTE**

Community Development District

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Reserves - Roadways (prior years)	44,693 <sup>(2)</sup>	
FY 2024 Budget	-	<u>44,693</u>
Reserves - Swimming Pools (prior years)	95,347 <sup>(2)</sup>	
FY 2024 Budget	-	<u>95,347</u>
	Subtotal	<u>591,804</u>

<b>Total Allocation of Available Funds</b>	<b>592,639</b>
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<b>Total Unassigned (undesignated) Cash</b>	<b>\$ 1,129,144</b>
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**Notes**

- (1) Represents approximately 3 months of operating expenditures
- (2) Approved per Board Motion which includes FY 2022 expenses.

**EXHIBIT B - RESERVE EXPENSES**

Line Item	Reserve Component	Total Cycle Quantity	Per Phase Quantity	Unit of Measurement	1st Year of Replacement	Useful Life Years	Remaining Life Years	2021 Unit Cost	Percentage Ownership	Current Cost of Replacement per Cycle	Total 30 Year Future Costs of Replacement	Fiscal Year 2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032															
<b>Clubhouse Components</b>																																						
1	Gutters and Downspouts	750	750	Linear Feet	2039	to 25	18	\$12.00	100%	\$389,000	\$1,024,585	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
2	Interior Renovations, Complete	5,100	5,100	Square Feet	2044	to 25	23	\$30.00	100%	\$9,000	\$18,232	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
3	Interior Renovations, Partial	5,100	5,100	Square Feet	2032	10 to 15	11	\$15.00	100%	\$153,000	\$377,101	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
4	Paint Finish Applications	9,200	9,200	Square Feet	2028	5 to 7	7	\$1.00	100%	\$76,500	\$117,768	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$117,768															
5	Roof, Asphalt Shingle	1	1	Allowance	2028	5 to 7	7	\$1.00	100%	\$9,200	\$76,591	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
6	Security System	1	1	Allowance	2039	12 to 18	18	\$31,000.00	100%	\$31,000	\$62,800	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
7	Split Systems	6	6	Each	2026	5 to 10	5	\$18,500.00	100%	\$18,500	\$142,394	\$0	\$0	\$0	\$0	\$0	\$22,508	\$0	\$0	\$0	\$0	\$0	\$0															
8	Windows and Glass Doors	920	920	Square Feet	2022	8 to 12	11	\$6,100.00	100%	\$36,600	\$130,285	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50,090	\$0	\$0	\$0															
<b>Pool Components</b>																																						
9	Deck, Concrete, Coatings, Clubhouse	3,555	3,555	Square Feet	2036	to 40	15	\$60.00	100%	\$55,200	\$99,412	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
10	Deck, Pavers, Cabana	4,960	4,960	Square Feet	2024	5 to 7	3	\$4.50	100%	\$15,998	\$186,335	\$0	\$0	\$17,995	\$0	\$0	\$0	\$0	\$0	\$21,894	\$0	\$0	\$0															
11	Deck, Vinyl, Clubhouse	1,155	1,155	Linear Feet	2022	20 to 30	1	\$9.00	100%	\$44,640	\$48,283	\$0	\$48,283	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
12	Deck, Wood, Clubhouse	230	230	Linear Feet	2029	to 25	8	\$30.00	100%	\$34,650	\$47,421	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$47,421	\$0	\$0	\$0															
13	Fence, Cabana	340	340	Linear Feet	2038	15 to 25	17	\$30.00	100%	\$6,900	\$13,441	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
14	Fences, Clubhouse	365	365	Linear Feet	2022	to 30	1	\$35.00	100%	\$11,900	\$13,921	\$0	\$0	\$0	\$13,921	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
15	Mechanical Equipment, Cabana	1	1	Allowance	2029	to 25	8	\$40.00	100%	\$14,600	\$19,981	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,981	\$0	\$0	\$0															
16	Mechanical Equipment, Clubhouse	1	1	Allowance	2024	5 to 10	3	\$10,000.00	100%	\$10,000	\$52,547	\$0	\$0	\$0	\$11,249	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
16.1	Mechanical Equipment, Clubhouse	1	1	Allowance	2022	5 to 10	1	\$15,000.00	100%	\$15,000	\$95,896	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,529	\$0	\$0	\$0															
17	Pool Finish, Cabana	1,245	1,245	Square Feet	2024	8 to 12	3	\$15.00	100%	\$18,675	\$98,131	\$0	\$0	\$21,007	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
17.1	Pool Finish, Clubhouse	2,550	2,550	Square Feet	2022	8 to 12	1	\$15.00	100%	\$38,250	\$244,536	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$52,348	\$0	\$0	\$0															
18	Roof, Asphalt Shingle, Cabana	19	19	Squares	2022	8 to 12	1	\$15.00	100%	\$38,250	\$244,536	\$25,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
18.1	Roof, Asphalt Shingle, Cabana	19	19	Squares	2034	12 to 18	13	\$425.00	100%	\$8,075	\$13,445	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
<b>Property Site Components</b>																																						
19	Asphalt Pavement, Mill and Overlay, Cabana	1,732	1,732	Square Yards	2024	15 to 25	1	\$15.00	100%	\$25,980	\$103,010	\$0	\$0	\$28,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
19.1	Asphalt Pavement, Mill and Overlay, Clubhouse	1,670	1,670	Square Yards	2040	15 to 25	19	\$15.00	100%	\$28,100	\$52,777	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
19.2	Asphalt Pavement, Mill and Overlay, Double Eagle Court	4,040	4,040	Square Yards	2042	15 to 25	21	\$15.00	100%	\$60,600	\$138,093	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
19.3	Asphalt Pavement, Mill and Overlay, Janine Drive	1,667	1,667	Square Yards	2042	15 to 25	21	\$15.00	100%	\$25,005	\$56,981	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
19.4	Asphalt Pavement, Mill and Overlay, Lakeview	5,165	5,165	Square Yards	2042	15 to 25	9	\$15.00	100%	\$77,475	\$110,271	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$110,271	\$0	\$0															
20	Asphalt Pavement, Preservation	14,274	14,274	Square Yards	2030	15 to 25	9	\$15.00	100%	\$77,475	\$110,271	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$110,271	\$0	\$0															
21	Fence, Aluminum	565	565	Linear Feet	2022	5 to 8	1	\$1.30	100%	\$21,694	\$180,419	\$0	\$0	\$23,465	\$0	\$0	\$0	\$0	\$28,548	\$0	\$0	\$0	\$0															
22	Fence, Chain Link	365	365	Linear Feet	2044	to 25	23	\$35.00	100%	\$19,775	\$48,740	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
23	Irrigation System, Partial	1	1	Allowance	2034	to 30	13	\$25.00	100%	\$9,125	\$15,194	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
24	Pavers, Janine Drive	1,610	1,610	Square Feet	2025	to 20	4	\$42,000.00	100%	\$42,000	\$156,793	\$0	\$0	\$0	\$49,134	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
25	Playground Equipment	1	1	Allowance	2042	15 to 25	21	\$7.00	100%	\$11,270	\$25,682	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
26	Signage	1	1	Allowance	2038	15 to 20	17	\$110,000.00	100%	\$110,000	\$214,269	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
27	Storm Water System, Partial	1	1	Allowance	2028	15 to 20	7	\$8,000.00	100%	\$8,000	\$33,594	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,527	\$0	\$0	\$0	\$0															
28	Tennis and Basketball Courts, Color Coat	2,310	2,310	Square Yards	2023	to 20	2	\$30,000.00	100%	\$30,000	\$103,546	\$0	\$0	\$32,448	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
28.1	Tennis and Basketball Courts, Surface Replacement	2,310	1,155	Square Yards	2027	4 to 6	6	\$7.00	100%	\$16,170	\$157,318	\$0	\$0	\$0	\$0	\$0	\$0	\$20,460	\$0	\$0	\$0	\$0	\$24,893															
29	Tennis Courts, Fence	480	480	Linear Feet	2022	to 30	1	\$30.00	100%	\$34,650	\$148,420	\$0	\$36,036	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
30	Tennis Courts, Light Poles	4	4	Each	2022	to 30	1	\$35.00	100%	\$16,800	\$46,577	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
31	Tree Maintenance	1	1	Allowance	2022	to 30	1	\$2,400.00	100%	\$9,600	\$10,383	\$0	\$0	\$10,383	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0															
<b>Total Expenses</b>											\$3,669,573	\$25,600	\$66,036	\$142,679	\$50,250	\$63,055	\$22,508	\$33,113	\$51,183	\$212,262	\$110,271	\$0	\$158,056															
<b>10 year Average</b>																							\$84,338															



**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET	THRU	AUG-	PROJECTED	BUDGET
			FY 2023	JUL-2023	SEP-2023	FY 2023	FY 2024
<b>REVENUES</b>							
Special Assmnts- Tax Collector	\$ 4,108	\$ 4,108	\$ 4,116	\$ 4,116	-	4,116	4,116
Special Assmnts- Discounts	(143)	(150)	(165)	(149)	-	(149)	(165)
<b>TOTAL REVENUES</b>	<b>3,965</b>	<b>3,958</b>	<b>3,951</b>	<b>3,967</b>	<b>-</b>	<b>3,967</b>	<b>3,951</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
Misc-Assessmnt Collection Cost	67	65	82	79	-	79	82
<b>Total Administrative</b>	<b>67</b>	<b>65</b>	<b>82</b>	<b>79</b>	<b>-</b>	<b>79</b>	<b>82</b>
<b>TOTAL EXPENDITURES</b>	<b>67</b>	<b>65</b>	<b>82</b>	<b>79</b>	<b>-</b>	<b>79</b>	<b>82</b>
Excess (deficiency) of revenues							
Over (under) expenditures	3,898	3,893	3,869	3,888	-	3,888	3,869
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	3,869	-	-	-	3,869
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>3,869</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,869</b>
Net change in fund balance	3,898	3,893	3,869	3,888	-	3,888	3,869
<b>FUND BALANCE, BEGINNING</b>	<b>11,696</b>	<b>15,594</b>	<b>19,487</b>	<b>19,486</b>	<b>-</b>	<b>19,486</b>	<b>23,374</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 15,594</b>	<b>\$ 19,487</b>	<b>\$ 23,356</b>	<b>\$ 23,374</b>	<b>\$ -</b>	<b>\$ 23,374</b>	<b>\$ 27,243</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET	THRU	AUG-	PROJECTED	BUDGET
			FY 2023	JUL-2023	SEP-2023	FY 2023	FY 2024
<b>REVENUES</b>							
Special Assmnts- Tax Collector	\$ 1,896	\$ 1,896	\$ 1,932	\$ 1,932	\$ -	\$ 1,932	\$ 1,932
Special Assmnts- Discounts	(66)	(69)	(77)	(69)	-	(69)	(77)
<b>TOTAL REVENUES</b>	<b>1,830</b>	<b>1,827</b>	<b>1,855</b>	<b>1,863</b>	<b>-</b>	<b>1,863</b>	<b>1,855</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
Misc-Assessmnt Collection Cost	31	30	39	37	-	37	39
<b>Total Administrative</b>	<b>31</b>	<b>30</b>	<b>39</b>	<b>37</b>	<b>-</b>	<b>37</b>	<b>39</b>
<b>TOTAL EXPENDITURES</b>	<b>31</b>	<b>30</b>	<b>39</b>	<b>37</b>	<b>-</b>	<b>37</b>	<b>39</b>
Excess (deficiency) of revenues							
Over (under) expenditures	1,799	1,797	1,816	1,826	-	1,826	1,816
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	1,816	-	-	-	1,816
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>1,816</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,816</b>
Net change in fund balance	1,799	1,797	1,816	1,826	-	1,826	1,816
<b>FUND BALANCE, BEGINNING</b>	<b>6,408</b>	<b>8,207</b>	<b>10,005</b>	<b>10,004</b>	<b>-</b>	<b>10,004</b>	<b>11,830</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 8,207</b>	<b>\$ 10,004</b>	<b>\$ 11,821</b>	<b>\$ 11,830</b>	<b>\$ -</b>	<b>\$ 11,830</b>	<b>\$ 13,646</b>

**LAKE BERNADETTE**  
Community Development District

**Supporting Budget Schedules**  
Fiscal Year 2024

# LAKE BERNADETTE

## Community Development District

### Comparison of Assessment Rates Fiscal Year 2024 vs. Fiscal Year 2023

Product	General Fund 001 (O&M)			General Fund 002 (O&M)			General Fund 003 (O&M)			Total Assessments per Unit			Units
	FY 2024	FY 2023	Percent Change	FY 2024	FY 2023	Percent Change	FY 2024	FY 2023	Percent Change	FY 2024	FY 2023	Percent Change	
Double Eagle Court	\$875.83	\$875.83	0.0%	\$98.00	\$98.00	0%	\$0.00	\$0.00	n/a	\$973.83	\$973.83	0.0%	42
Janine Drive	\$875.83	\$875.83	0.0%	\$0.00	\$0.00	n/a	\$69.00	\$69.00	0%	\$944.83	\$944.83	0.0%	28
All Remaining Neighborhoods	\$875.83	\$875.83	0.0%	\$0.00	\$0.00	n/a	\$0.00	\$0.00	n/a	\$875.83	\$875.83	0.0%	825
													<b>895</b>